



Romney energy plan emphasizes states' role, N. American alliances
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Romney energy plan emphasizes states' role, N. American alliances
US states would play a bigger part in federal onshore energy development decisions, more offshore areas would be open for oil and gas development, and the federal government would pursue stronger alliances with Canada and Mexico if Mitt Romney is elected president, the presumptive Republican presidential candidate's campaign said as it released its energy plan.

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Pennsylvania DEP lets Cabot resume work at Dimock wells
Pennsylvania's Department of Environmental Protection gave Cabot Oil & Gas Corp. permission to resume activities at seven Dimock area wells it has drilled.

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MARKET WATCH: Oil prices rise on hopes of federal stimulation of economy
Oil prices rose modestly Aug. 22 with crude up 0.6% in the New York market as anxious traders found what they hoped for in the minutes of the latest Federal Reserve meeting—indication a third effort at quantitative easing may come soon if the economy doesn't improve faster.

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CNOOC reports two oil strikes offshore China
CNOOC Ltd. reported two oil discoveries offshore China.

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Morocco: Genel to acquire offshore block interest

Genel Energy PLC will acquire an interest in the Sidi Moussa exploration permits offshore Morocco from a group led by Longreach Oil & Gas Ltd., London.

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Philippines: Total acquires 75% stake in Sandakan block

Total EΠPhilippines BV has taken a farmout from Mitra Energy (Philippines SC-56) Ltd., Kuala Lumpur, to acquire a 75% interest in Service Contract 56 in Philippine waters of the southwestern Sulu Sea 600 miles south-southwest of Manila.

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California: San Luis Obispo County nixes Huasna oil project

The San Luis Obispo County, Calif., Board of Supervisors has denied implementation of the Huasna oil production project in the Huasna Valley, said United Hunter Oil & Gas Corp., Calgary.

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Perth basin shale, tight sand gas flows please AWE

AWE Ltd., Sydney, said tight sandstone reservoirs flowed gas at a rate estimated at 500 Mcfd during initial clean-up after a hydraulic frac at the Senecio-2 well in the onshore Perth basin in Western Australia.

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Petrobras plans gas-based petrochem complex

Petroleo Brasileiro SA (Petrobras) let a contract to a unit of Foster Wheeler AG's Global Engineering & Construction Group for work on a large, grassroots petrochemical complex in southeastern Brazil.

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